



## **BEARFACTS 1992 – 2002**

### **Erie (MSA) [21500]**

Erie is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2002 population of 281,927 ranked 156th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2002 Erie had a per capita personal income (PCPI) of \$25,068. This PCPI ranked 251st in the United States and was 81 percent of the national average, \$30,821. The 2002 PCPI reflected an increase of 2.3 percent from 2001. The 2001-2002 national change was 0.8 percent. In 1992 the PCPI of Erie was \$18,474 and ranked 175th in the United States. The 1992-2002 average annual growth rate of PCPI was 3.1 percent. The average annual growth rate for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2002 Erie had a total personal income (TPI) of \$7,067,409\*. This TPI ranked 166th in the United States. In 1992 the TPI of Erie was \$5,164,306\* and ranked 149th in the United States. The 2002 TPI reflected an increase of 2.4 percent from 2001. The 2001-2002 national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 3.2 percent. The average annual growth rate for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Erie. In 2002 net earnings accounted for 62.8 percent of TPI (compared with 65.9 in 1992); dividends, interest, and rent were 16.9 percent (compared with 16.8 in 1992); and personal current transfer receipts were 20.2 percent (compared with 17.4 in 1992). From 2001 to 2002 net earnings increased 0.9 percent; dividends, interest, and rent increased 2.5 percent; and personal current transfer receipts increased 7.2 percent. From 1992 to 2002 net earnings increased on average 2.7 percent each year; dividends, interest, and rent increased on average 3.3 percent; and personal current transfer receipts increased on average 4.8 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Erie increased from \$5,204,250\* in 2001 to \$5,246,099\* in 2002, an increase of 0.8 percent. The 2001-2002 national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$3,989,498\* to the 2002 estimate was 2.8 percent. The average annual growth rate for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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